

BALANCE SHEET of OJSC "RODOVID BANK"
(in thousands of Ukrainian hryvnias)

01.10.2006 01.01.2006

ASSETS

| | | |
|---|-------------------------|-------------------------|
| Accounts in National Bank of Ukraine and cash | 153 190 | 158 329 |
| Securities refinanced by the National Bank of Ukraine | 149 | 154 |
| Reserves for depreciation of debt securities refinanced by the National Bank of Ukraine | 0 | 0 |
| Reserves in percentage to assets | 0 | 0 |
| Accounts in other banks | 439 708 | 250 452 |
| Reserves for other banks' indebtedness | 471 | 596 |
| Reserves in percentage to assets | 0,11 | 0,24 |
| Securities in bank's trade portfolio | 0 | 0 |
| Securities in bank's sales portfolio | 134 357 | 45 532 |
| Reserves for securities in bank's sales portfolio depreciation | 0 | 0 |
| Reserves in percentage to assets | 0 | 0 |
| Loans granted to: | 1 726 320 | 1 274 548 |
| Legal entities | 1 098 225 | 1 055 026 |
| Individuals | 628 095 | 219 522 |
| Reserves for loan indebtedness | 34 553 | 25 674 |
| Reserves in percentage to assets | 2,00 | 2,01 |
| Securities held till maturity | 0 | 2 200 |
| Reserves for securities held till maturity depreciation | 0 | 469 |
| Reserves in percentage to assets | 0 | 21,31 |
| Investments in associated and affiliated companies | 0 | 0 |
| Fixed assets | 128 000 | 97 299 |
| Intangible assets | 465 | 350 |
| Accrued revenue | 23 095 | 20 958 |
| Among them overdue accrued revenue | 3 074 | 1 117 |
| Among them doubtful accrued revenue | 45 | 45 |
| Reserves for accrued revenue indebtedness | 2 659 | 1 142 |
| Reserves in percentage to assets | 85,27 | 98,37 |
| Deferred tax asset | 0 | 0 |
| Other assets | 10 710 | 7 812 |
| Reserves for other assets | 190 | 575 |
| Reserves in percentage to assets | 3,02 | 16,16 |
| Long-term assets for sale | 0 | 0 |
| Reserves for depreciation of held for sale investments in associated and affiliated companies utility | 0 | 0 |
| Reserves in percentage to assets | 0 | 0 |
| Total assets | <u>2 578 121</u> | <u>1 829 178</u> |

LIABILITIES

| | | |
|---|-------------------------|-------------------------|
| Banks' accounts | 362 128 | 254 449 |
| Legal entities accounts | 728 994 | 691 075 |
| Individuals accounts | 896 777 | 617 095 |
| Savings (deposit) certificates issued by the bank | 72 300 | 25 250 |
| Debt securities issued by the bank | 0 | 0 |
| Accrued expenses to be paid | 22 634 | 11 801 |
| Deferred tax liabilities | 166 | 166 |
| Other liabilities | 302 377 | 51 746 |
| Total liabilities | <u>2 385 376</u> | <u>1 651 582</u> |

EQUITY CAPITAL

| | | |
|--|-------------------------|-------------------------|
| Statutory capital | 100 000 | 100 000 |
| Own shares (fraction, unit) repurchased from shareholders (participants) | 0 | 0 |
| Issue difference | 0 | 0 |
| Reserves, capitalized dividends and other bank funds | 22 698 | 2 525 |
| Reserves for fixed assets depreciation, among them are: | 54 898 | 54 898 |
| Reserves for real estate depreciation | 49 188 | 49 188 |
| Reserves for intangible assets depreciation | 0 | 0 |
| Reserves for securities depreciation | 0 | 0 |
| Profit/Loss of previous years | 0 | 9 186 |
| Profit/Loss of current year | 15 149 | 10 987 |
| Total equity capital | <u>192 745</u> | <u>177 596</u> |
| Total liabilities | <u>2 578 121</u> | <u>1 829 178</u> |

INCOME STATEMENT of OJSC "RODOVID BANK"
(in thousands of Ukrainian hryvnias)

01.10.2006 01.10.2005

| | | |
|--|---------------|---------------|
| Net interest income | 32 982 | 17 409 |
| Interest income | 180 770 | 66 610 |
| Interest expenses | (147 788) | (49 200) |
| Net fee income | 34 358 | 13 821 |
| Fee income | 36 709 | 15 547 |
| Fee expenses | (2351) | (1 726) |
| Trade income | 12 117 | 4 970 |
| Dividend income | 0 | 0 |
| Participation income | 0 | 0 |
| Other income | 4 424 | 4 493 |
| Total income | 83 881 | 40 693 |
| Total administrative expenses | (22 650) | (10 243) |
| Personnel costs | (25 570) | (12 517) |
| Losses from participation | 0 | 0 |
| Other expenses | (9 150) | (2 279) |
| Profit from transactions | 26 512 | 15 653 |
| Net expenses for formation of reserves | (9 202) | (7 360) |
| Profit/Loss from long-term assets for sale | 0 | 0 |
| Profit before tax | 17 309 | 8 293 |
| Expenses for income tax | (2 160) | (1010) |
| Profit after tax | 15 149 | 7 283 |
| Net profit/loss from long-term assets for sale | 0 | 0 |
| Net profit/loss | 15 149 | 7 283 |